

Financial Summary
THE AUSTRALIAN SOCIETY OF PLANT SCIENTISTS INC.
Statement of Receipts and Payments
Year ended 30 April 2007

Receipts:	2006 / 2007	2005 / 2006
Bank Interest	\$ 525.70	\$ 497.10
ComBIO Surpluses from past Meetings (Note 1)		\$ 37,117.21
Annual ASPS Dinner	\$ 1,400.00	\$ 1,650.00
Web Advertising	\$ 2,109.30	\$ 1,100.00
2nd Edition "Plants in Action" Sponsorship	\$ 4,181.50	\$ 1,000.00
Text and CD Royalties (Sep03-Aug04)		\$ 2,061.83
Membership Subscriptions (Note 2)	\$ 12,930.00	\$ 20,230.00
Sustaining Membership (Note 3)	\$ 300.00	\$ 1,740.00
Goldacre Sponsorship	\$ 2,000.00	\$ 2,000.00
Robertson Donations	\$ 605.00	\$ 2,126.00
ISPMB2006 Student Travel Awards (Note 4)	\$ 30,476.76	\$ 2,000.00
Total Receipts	<u>\$54,528.26</u>	<u>\$71,522.14</u>

Payments:		
Annual Dinner	\$ 2,000.02	\$ 4,020.00
Audit Fees (2003 & 2004)	\$ 320.00	\$ 400.00
Bank Charges & Adjustments (Note 5)	\$ 1,704.84	\$ 1,928.94
Gov Tax GDT		\$ 8.70
Goldacre Award	\$ 2,217.50	\$ 2,186.50
Honorarium for Membership Assistant	\$ 2,255.00	\$ 2,450.00
Website Operating Expenses	\$ 2,239.00	\$ 2,132.00
Website Assistant	\$ 967.50	
FASTS Membership 2006/7 (Note 6)		\$ 1,849.10
Promoting ASPS (Student Prizes ComBio 2006)	\$ 800.00	\$ 2,488.00
Promoting ASPS (Student Travel ComBio 2006)	\$ 8,184.00	\$ 10,611.00
ComBio 2006 Costs (Note 7)	\$ 2,497.15	\$ 9,670.14
"Plants in Action" Revision (2nd Edition)		\$ 4,753.71
RN Robertson Fund donation (Note 8)	\$ 20,670.00	\$ 26,548.69
Other Expenditure (Note)	\$ 4,000.00	\$ 214.94
Total Expenditure	<u>\$ 47,855.01</u>	<u>\$ 69,261.72</u>

SURPLUS FOR THE YEAR	<u>\$ 6,673.25</u>	<u>\$ 2,260.42</u>
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ACCUMULATED FUNDS AT END OF AUDIT PERIOD		
Commonwealth Bank of Australia	\$ 92,363.30	\$ 85,690.05
RN Roberston Fellowship	\$ 63,749.66	\$ 41,946.03
"Plants in Action" 2nd Edition Fund	\$ 380.00	

The Association does not have any other assets or liabilities as at 30 April 2007

ACCUMULATED FUNDS AT REPORTING TIME July July 2007		
Commonwealth Bank of Australia	\$ 94,635.70	
RN Roberston Fellowship (Note 6)	\$ 63,949.66	
"Plants in Action" 2nd Edition Fund	\$ 380.00	

NOTES TO AUDIT CATEGORIES

NOTE 1: ComBio Surpluses	We're still owed our share of the profits from ComBio2005 and 2006
NOTE 2: <i>Membership Subscriptions</i>	Total subs will vary from year to year due to several factors including the number of students that join and whether members decide to pay for 1 or 2 years at a time.
NOTE 3: <i>Sustaining Membership</i>	ASPS now has 7 Sustaining Members for the 2006 calendar year but most paid their yearly fees after the end of the audit period. <ul style="list-style-type: none">- Functional Plant Biology (CSIRO Publishing)- Beckman-Coulter Pty Ltd- Corbett Research Pty Ltd- Genesearch Pty Ltd- Sapphire Bioscience Pty Ltd- Promega Corp.- Qiagen Pty Ltd
NOTE 4: <i>ISPMB2006 Student Travel Awards</i>	Agreement with the International Society of Plant Molecular Biology to distribute these funds to support student travel leading up to the 9th ISPMB meeting in 2009.
NOTE 5: <i>Bank Charges & Adjustments</i>	Adjustments appear when the bank refuses to accept membership subscriptions due to incorrect credit card information.
NOTE 6: <i>FASTS Membership</i>	Payment for 2007 made just out of the audit period.
NOTE 7: <i>Combio 2006 costs</i>	2002.02 Annual Dinner 767.15 Expenses for Kate Fairley to present report to the AGM 1730.00 Payment to international speaker
NOTE 8: <i>RN Robertson Fund</i>	20,000 Donation from ASPS 670 Donation from members An additional \$605 donation from members needs to be paid in to the fund. The Fund is administered by the Univ of Western Australia